

ABSTRACT OF THE DISCLOSURE

A magnetic recording medium has a non-magnetic under-layer, a magnetic layer, a protective film and a liquid lubricant layer sequentially laminated on a non-magnetic substrate. The magnetic layer has a multi-layer structure laminated with two or more magnetic layer components, each of the magnetic layer components having ferromagnetic grains and non-magnetic grain boundaries surrounding the grain. The resulting magnetic recording medium has a granular magnetic layer exhibiting very high H_c accompanying high density of magnetic recording, while decreasing the amount of platinum needed for attaining the high H_c , and reducing media noise accompanying the high recording density.